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Press Release

UNDER STRICT EMBARGO UNTIL 12 SEPTEMBER (00:01 GMT)

**ManpowerGroup Employment Outlook Survey for Q4 2017:
20% of Greek employers plan to hire in the next three months**

Net Employment Outlook¹ for Q4 2017 stands at +15%,
and is the strongest reported in more than nine years.

- Greek employers **report moderate hiring intentions** for the October-December time frame. **20%** of employers **forecast an increase** in staffing levels, **11% anticipate a decrease** and **66% expect no change**.
- The **strongest labor markets** are anticipated in three sectors with Net Employment Outlooks of **+21%** in the Finance, Insurance, Real Estate & Business Services sector, **+20%** in the Agriculture, Hunting, Forestry & Fishing and **+18%** in the **Transport, Storage & Communication** sector.
- Meanwhile, **the most cautious** Outlook of **+6%** is reported by Restaurants & Hotels sector.
- Respectable payroll gains are anticipated in both regions. **North Greece employers** forecast the **strongest hiring pace** with a Net Employment Outlook of **+15%**, while the Outlook for **Greater Attica** is **+13%**
- **The strongest labor market is expected by Medium employers** who report a Net Employment Outlook of **+26%** and **Large employers** also anticipate an active labor market, reporting an Outlook of **+24%**.

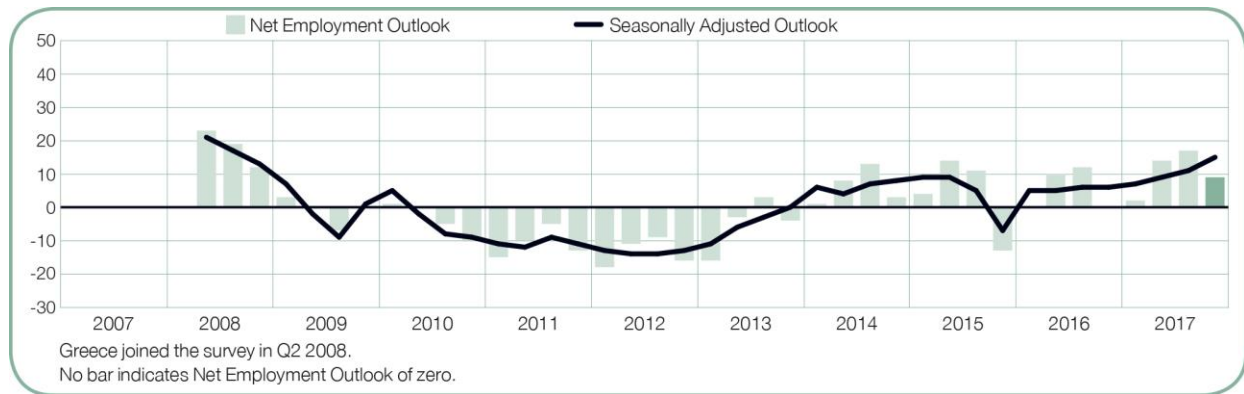
Athens, September 12th, 2017 –

Greek employers report moderate hiring intentions for the next three months according to the quarterly ManpowerGroup Employment Outlook Survey released today by ManpowerGroup Greece. **Once the data is adjusted to allow for seasonal variation, the Outlook stands at +15% and is the strongest**

¹ The Outlook is seasonally adjusted

reported in more than nine years. Hiring intentions are 4 percentage points stronger when compared with the previous quarter and improve by 9 percentage points when compared with this time one year ago.

ManpowerGroup - Net Employment Outlook Evolution in Greece



“Q4 2017 hiring intentions clearly underlie that 2017 is a year that steadily provide a solid growth on job opportunities in the local market. A deeper look on the survey results highlights the focus on leaner organizational structures, whereat the incorporation of new technology, competences upskill/reskill generate job openings. The demand for outsourcing is on increase, giving a strong boost on the business services sector. In addition, digital transformation and new product development is the biggest challenge for the insurance, banking and telecom industries, offering the ground for talent acquisition from other sectors, such as FMCGS. Under this local reality scope, it is important to realize that current job opportunities are strongly related to the continuous assessment and development of up-to-date technical and soft skills, both at organizational and individual level” **stated Ms Fani Klida, ManpowerGroup’s Managing Director.**

Sector Comparisons

Employers in all nine industry sectors forecast an increase in payrolls during the October-December period. Finance, Insurance, Real Estate & Business Services sector employers anticipate the strongest labor market, reporting a Net Employment Outlook of +21%. Elsewhere, Agriculture, Hunting, Forestry & Fishing sector employers report upbeat hiring plans with an Outlook of +20%, while the Outlook for the Transport, Storage & Communication sector is +18%. Favorable hiring prospects are also evident in the Electricity, Gas & Water Supply sector and the Construction sector, with Outlooks standing at +17% and +16%, respectively, while Public & Social sector employers report an Outlook of +15%. Meanwhile, the most cautious Outlook of +6% is reported in the Restaurants & Hotels sector.

When compared with the previous quarter, Outlooks improve in five of the nine industry sectors. A considerable increase of 12 percentage points is reported in the Construction sector, while Outlooks are 11 percentage points stronger in both the Electricity, Gas & Water Supply sector and the Transport,

Storage & Communication sector. However, hiring prospects weaken in three sectors, most notably by 3 percentage points in the Finance, Insurance, Real Estate & Business Services sector.

Hiring intentions improve in all nine industry sectors when compared with this time one year ago. Sharp increases of 21 percentage points are reported in both the Construction sector and the Electricity, Gas & Water Supply sector. Elsewhere, Transport, Storage & Communication sector employers report an improvement of 10 percentage points, while Outlooks are 9 and 8 percentage points stronger in the Manufacturing sector and the Public & Social sector, respectively.

Organization-Size Comparisons*²

Payrolls are expected to grow in all four organization size categories during 4Q 2017. Medium employers report the strongest hiring prospects with a Net Employment Outlook of +26%, and Large employers also anticipate an active labor market, reporting an Outlook of +24%. Elsewhere, steady hiring activity is forecast by Small employers with an Outlook of +12%, while the Outlook for Micro firms is +8%.

When compared with the previous quarter, Medium employers report a considerable improvement of 9 percentage points, while Outlooks are 3 and 2 percentage points stronger for Small- and Micro-size employers, respectively. Meanwhile, Large employers report no change.

Hiring prospects also improve in three organization size categories when compared with the final quarter of 2016, most notably by 20 percentage points for Medium employers. Elsewhere, Outlooks are 10 and 8 percentage points stronger for Micro- and Small-size employers, respectively, but Large employers report a decrease of 3 percentage points.

* Participating employers are categorized into one of four organization sizes: Micro businesses have less than 10 employees; Small businesses have 10-49 employees; Medium businesses have 50-249 employees; and Large businesses have 250 or more employees.

International comparisons

ManpowerGroup interviewed nearly 59,000 employers across 43 countries and territories to forecast labor market activity* in Quarter 4 2017. All participants were asked, “**How do you anticipate total employment at your location to change in the three months to the end of December 2017 as compared to the current quarter?**”

Fourth-quarter forecasts are mostly positive with employers in **42 of 43 countries** and territories expecting workforces to grow by varying margins over the next three months. Only employers in Switzerland forecast a flat fourth-quarter hiring pace. As a result, for the first time since Quarter 2 2008 and the ensuing global recession there are no negative Net Employment Outlooks in any of the 43 countries and territories surveyed.

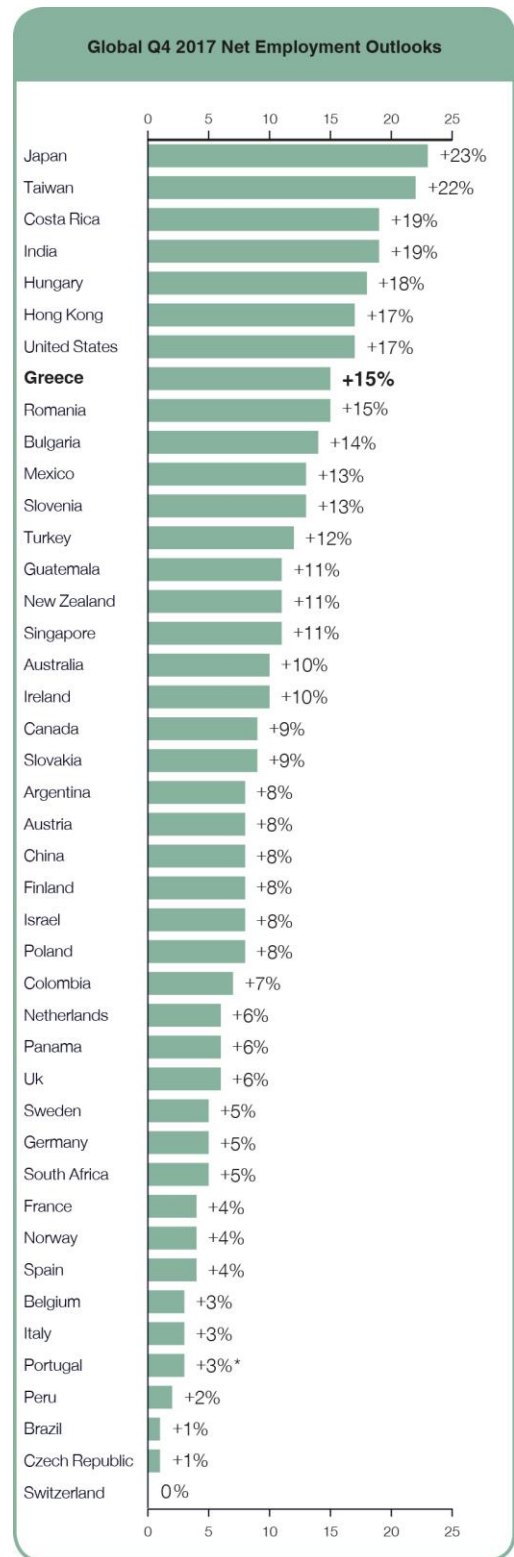
The most optimistic Net Employment Outlooks are reported in Japan, Taiwan, Costa Rica, India and Hungary. The weakest fourth-quarter hiring plans are reported in Switzerland, Brazil and the Czech Republic.

Employers in all 10 countries in the **Americas** expect to grow staffing levels by varying degrees in Quarter 4 2017. **Employers in Costa Rica and the United States report the strongest fourth-quarter hiring plans.** The weakest hiring climate is expected in Brazil; employers there report subdued, but positive, hiring plans for the second consecutive quarter following more than two years of negative forecasts.

Payroll growth is forecast in each of the eight **Asia Pacific** countries and territories, with hiring prospects improving from three months ago in five, declining in two and remaining unchanged in one. **Employers in Japan and Taiwan report the strongest job prospects while the weakest forecast is reported in China**

Across the 25 countries in the **Europe, Middle East and Africa (EMEA)** region, employers expect some job growth in 24 countries, with only Swiss employers expecting a flat hiring environment. **For the second consecutive quarter employers in Hungary report the EMEA region’s strongest forecast.** Swiss employers report the weakest fourth-quarter hiring plans.

* Commentary is based on seasonally adjusted data. Data is not seasonally adjusted in Portugal



About ManpowerGroup

ManpowerGroup® (NYSE: MAN), the leading global workforce solutions company, helps organizations transform in a fast-changing world of work by sourcing, assessing, developing and managing the talent that enables them to win. We develop innovative solutions for over 400,000 clients and connect 3+ million people to meaningful, sustainable work across a wide range of industries and skills. Our expert family of brands – Manpower®, Experis®, Right Management® and ManpowerGroup® Solutions – creates substantially more value for candidates and clients across 80 countries and territories and has done so for nearly 70 years. In 2017, ManpowerGroup was named one of the World's Most Ethical Companies for the seventh consecutive year and one of Fortune's Most Admired Companies, confirming our position as the most trusted and admired brand in the industry. See how ManpowerGroup is powering the future of work: www.manpowergroup.com