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Employers continue to report cautious hiring plans in Peru for the last quarter of 2017

- *National Net employment Outlook stands at +2%*
- *La Libertad leads the regional optimism with +8%*
- *Optimism among Public Administration & Education employers lead the Outlook amid the economic sectors with +11%.*

Lima, September 12, 2017.- According to the ManpowerGroup's Employment Outlook Survey published today, employers in Peru expect the last quarter hiring pace to continue without change from the previous quarter. Many of the 700 employers who participated in the survey are anticipating a cautious hiring pace in the October – December period and report a Net Employment Outlook of +2%. Hiring plans remain positive in 3 out of 4 company sizes, 6 out of 8 regions, and in 7 out of 9 economic sectors.

"This ManpowerGroup's Employment Outlook Surveys reveals that Peruvian employers are reacting to the greater uncertainty of the market, remaining cautious in the upcoming quarter. However, opportunities for job seekers remain favorable in some key economic sectors," said Marco Nicoli, Country Manager from ManpowerGroup in Peru.

"For example, in the Public Administration & Education sector employers are planning to maintain and strengthen their payroll. Employers in other sectors, such as Agriculture & Fishing, and the Finance Insurance & Real Estate, remain cautiously optimistic as well. This optimism is helping us balance the more disappointing forecasts reported in the Transportation & Utilities, and Wholesale Trade & Retail Trade sectors."

Public Administration & Education is the most stable sector with an Outlook of +11%, which increases 9 percentage points from the previous quarter. Meanwhile, Agriculture & Fishing stands with a Net Employment Outlook of +10%, followed by Finance Insurance & Real Estate with an outlook of +9%.



At a regional level, employers report the most optimistic Outlook in La Libertad, with a Net Employment Outlook of +8%, followed by Lambayeque with +7%. The least optimistic forecast is reported by employers Ucayali, with an Outlook of -1%.

The next ManpowerGroup Employment Outlook Survey will be released on December 12th, 2017 to report hiring intentions for the first three months of 2018.

Note to Editors

The survey was conducted by interviewing a representative sample of 700 employers in Peru. All survey participants were asked, *"How do you anticipate total employment at your location to change in the three months to the end of December 2017 as compared to the current quarter?"*

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