

EMBARGOED UNTIL TUESDAY JUNE 13TH, 2017 AT 00.01 EDT

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Employer hiring intentions in Peru turning more cautious in the third quarter of 2017

- *National Net Employment Outlook stands at +2% and presents a decrease of 9 percentage points from the previous quarter.*
- *Lambayeque employers report the strongest regional forecast of +10%.*
- *Employers in the Agriculture & Fishing and Mining sectors report the most optimistic Net Employment Outlooks of +12% and +11%, respectively.*

Lima, June 13th, 2017.- According to the ManpowerGroup Employment Outlook Survey published today, employers in Peru are more cautious about hiring over the next three months. The 703 employers who participated in the survey indicated that the hiring pace is expected to slow for the period from July to September, as they report a Net Employment Outlook of + 2%. Hiring intentions remain positive in most company sizes and in most regions and industry sectors.

"Our ManpowerGroup Employment Outlook Survey reveals that employers in Peru are reacting to the overall uncertainty in the marketplace and planning to scale back hiring activity in the next three months. Despite the decline in Net Employment Outlook this quarter, opportunities for job seekers remain positive in most economic sectors, as well as in corporate sizes and in many regions", said Marco Nicoli, Country Manager from ManpowerGroup in Peru.

"For example, in the Agriculture & Fishing sector as well as in the Mining sector, employers are planning to maintain and strengthen their employees' roster in comparison to the forecasts reported last year. This optimism is helping us to minimize the impact of expectations less optimistic, but positive, such as that observed in the Wholesale & Retail trade and Services sectors", added Mr. Nicoli.

Agriculture & Fishing, Manufacturing and Mining are the most optimistic sectors for the third quarter of 2017, all with a Net Employment Outlook of + 12%, + 10% and + 11% respectively. Meanwhile, the expectation in the Finance Insurance & Real Estate sector reached +7%, followed by the Transportation & Utilities sector with a Net Employment Outlook of + 6%.

At the regional level, employers in Lambayeque report the most optimistic hiring intentions with a Net Employment Outlook of +10%. The next most optimistic forecasts



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are reported by employers in Piura and Ucayali with outlooks of +7% reported in both regions. The least optimistic expectation is reported in the Arequipa region with a Net Employment Outlook of -4%.

The next Manpower's Employment Outlook Survey will be released on September 12th, 2017, to report hiring intentions for the October – December time frame of 2017.

Note to Editors

The survey was conducted by interviewing a representative sample of 701 employers in Peru. *All survey participants were asked, "How do you anticipate total employment at your location to change in the three months to the end of September 2016 as compared to the current quarter?"* Commentary is based on seasonally adjusted data where available. Full survey results for each of the 43 countries and territories included in this quarter's survey, plus regional and global comparisons and charts and tables, can be found in the ManpowerGroup Press Room at www.manpowergroup.com/meos.

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